

## Staff

Sara Clark	Tricia Jones	Lori Ramey
Dean Colmone	Rebecca Kubly	Deb Schultz
Marelyn Credi	Zac Lehn	Doreen Scott
Andy Ellis	Jessica Leighton	Sandy Taylor
Amy Fay	Adam Lenkaitis	Kristin Toussaint
Clarissa Garcia	Kim McKee	Kim Trumpinski
Amy Golightly	Todd McKey	Aubrie Wall
Haley Giusti	Deanna Michael	Lou Wasilewski

# 2025 Annual Report



## Board of Directors

Ryan Anderson - Will Linker  
Ryan Linnig - Kim McKee - Harold Read  
Eve Postula - Ralph "Joe" Gensini Jr

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Member FDIC



**CONSOLIDATED BALANCE SHEET**

Year ended December 31st

ASSETS	2025	2024
Cash and due from banks	\$ 10,316,351	\$ 5,049,652
Investment securities	53,221,912	50,465,566
Loans, less allowance for loan losses	85,945,748	83,872,959
Premises and equipment	961,626	1,076,589
Other assets	8,902,221	8,555,476
Total assets	\$ 159,347,858	\$ 149,020,242

**LIABILITIES**

Total deposits	\$ 136,992,138	\$ 129,101,584
Other liabilities	2,524,714	2,879,744
Total liabilities	\$ 139,516,852	\$ 131,981,328

**STOCKHOLDERS' EQUITY**

Common stock	\$ 353,075	\$ 356,475
Additional paid-in capital	1,872,021	1,872,021
Retained earnings	20,279,330	19,342,956
Net unrealized gain(loss) on AFS securities	-2,673,420	-4,532,538
Total stockholders' equity	19,831,006	17,038,914
Total liabilities and stockholders' equity	\$ 159,347,858	\$ 149,020,242

Number of shares outstanding at year-end	14,123	14,259
Total book value per share (adjusted for unrealized gain or loss)	\$ 1,593.46	\$ 1,512.83
Total book value per share	\$ 1,404.16	\$ 1,194.96

**CONSOLIDATED INCOME STATEMENT**

Year ended December 31st

INTEREST AND DIVIDEND INCOME	2025	2024
Interest on loans	\$ 5,062,462	\$ 4,666,411
Interest and dividends on investment securities	2,084,133	1,979,819
Other interest and dividend income	38,025	44,207
Total interest and dividend income	\$ 7,184,620	\$ 6,690,437

**INTEREST EXPENSE**

Interest on deposits	\$ 2,128,210	\$ 2,209,308
Interest, other	12,574	17,143
Total interest expense	2,140,784	2,226,451
Net interest income	5,043,836	4,463,986
Provision for loan losses (LLP)	0	0
Net interest income after LLP	\$ 5,043,836	\$ 4,463,986

**OTHER INCOME**

Service charges	\$ 374,421	\$ 336,830
Other operating income	978,630	846,596
Total other income	\$ 1,353,051	\$ 1,183,426

**OTHER EXPENSES**

Salaries and employee benefits	\$ 2,402,395	\$ 2,240,581
Professional services	61,141	81,574
Advertising	70,455	67,483
Other operating expense	1,580,607	1,422,483
Total other expenses	4,114,598	3,812,121
Income before income taxes	2,282,289	1,835,291
Income tax expense (benefit)	30,431	24,805
Net income	\$ 2,251,858	\$ 1,810,486

These financial statements have not been subjected to an audit, review, or compilation engagement and accordingly, no assurance is provided on them. The statements of cash flows, statements of changes in stockholders' equity, and substantially all the disclosures ordinarily included in financial statements prepared in accordance with generally accepted accounting principles are omitted.