



PRE-QUALIFIED

VS.



PRE-APPROVED



Buyers are often lulled into the mistaken notion that if a lender pre-qualifies them for a mortgage, they have been pre-approved for a home loan



A general idea of how much you qualify for

A specific loan amount for which you have been approved



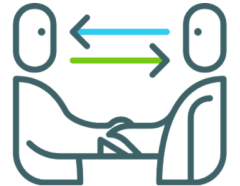
Provide basic info to the lender verbally

Provided financial and employment history to lender including paystubs and tax returns. A credit report is also pulled to verify liabilities.



Makes realtors & sellers suspect that you are just window shopping

Has more clout - lets realtors & sellers know you're serious



Can be done online or by phone

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